

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 21, 2004
Maturity Date: April 21, 2005
CUSIP Number: 912795SK8

High Rate: 1.990% Investment Rate 1/: 2.038% Price: 98.993944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 40.73%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,938,300	\$ 16,870,542
Noncompetitive	1,079,464	1,079,464
FIMA (noncompetitive)	50,000	50,000
SUBTOTAL	34,067,764	18,000,006 2/
Federal Reserve	6,349,406	6,349,406
TOTAL	\$ 40,417,170	\$ 24,349,412

Median rate 1.975%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,067,764 / 18,000,006 = 1.89

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$814,917,000